

A guide to financial aid

at the
University of Pittsburgh at Bradford



As you view this, if you have
questions, contact us:

Office of Financial Aid
Hangar Building
300 Campus Drive
Bradford, PA 16701

Phone: 814-362-7550 - Fax: 814-362-7578

e-mail: finaid@list.pitt.edu



Confused by some of the terms?
We can help.

Visit our Financial Aid glossary at
www.upb.pitt.edu/finaidglossary.aspx

Costs: direct vs. indirect

What are direct costs?

- Tuition
- Fees
- Room
- Meal (board plan)



2008-09 Direct Costs

For full-time, PA residents who live on campus

	Per semester	Per year
Tuition *	\$5,506	\$11,012
Fees *	\$355	\$710
Average Room	\$2,120	\$4,240
Average Meal Plan	\$1,405	\$2,810
Total	\$9,386	\$18,772

* Tuition and fees for nursing students is higher.

2008-09 Direct Costs

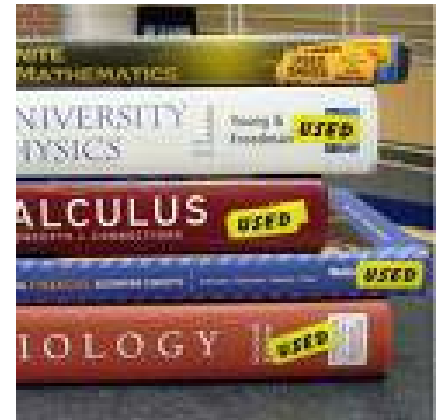
For full-time, out-of-state residents who live on campus

	Per semester	Per year
Tuition *	\$10,286	\$20,572
Fees *	\$355	\$710
Average Room	\$2,120	\$4,240
Average Meal Plan	\$1,405	\$2,810
Total	\$14,166	\$28,332

Indirect costs

What are indirect costs?

- Books and supplies
- Personal expenses
- Transportation



Totals about \$1,935 per semester

Total annual budget for full-time students 2008-09

Pennsylvania residents	Out-of-state residents
Living on campus: \$23,182	Living on campus: \$32,486
Commuting: \$18,668	Commuting: \$28,002

Types of financial aid

- Grants
- Scholarships
- Loans
- Work study



The first step in applying for financial aid:

Complete the Free Application for Federal Student Aid

A.K.A. the FAFSA

- Fill it out regardless of your family income.
 - Our priority deadline is March 1.
- Pennsylvania's grant deadline is May 1

More about the FAFSA

- The FAFSA determines the Expected Family Contribution (EFC)
- The EFC helps determine if you are eligible for:
 - Need-based aid including:
 - Federal Pell grant
 - State and other grants
 - Federal loans
 - Scholarships

How is financial aid awarded?

1. Take the cost of attendance
2. Subtract:
 - EFC
 - Federal and State Grants
- Other Resources (VA benefits, staff benefit, outside scholarships, etc.)
3. That equals remaining need for the year
4. Stafford Loans and campus-based aid are awarded based on remaining need

Grants

- Academic Competitiveness Grant (ACG)
- Pennsylvania State Grant (and other state grants)
- Federal Pell Grant
- National SMART Grant
- Federal Supplemental Opportunity Grant (FSEOG)

For more details, visit www.upb.pitt.edu/grants.aspx



Academic Competitiveness Grant (ACG)

- First-year students can receive \$750 per academic year
- Second-year students can receive \$1,300 per academic year
- Grants are awarded by the school

ACG Eligibility Requirements

Students must be:

- U.S. citizen
- Enrolled full time (Part-time students become eligible in July 2009)
- In first or second academic year
- A recipient of the Federal Pell Grant for the same payment period

Additional grants

Pennsylvania State Grants

Range from \$400 to \$3,770

Federal Pell Grants

Range from \$400 to \$4,731

Federal Supplemental Educational Opportunity Grants (FSEOG)

Range from \$200 to \$1,000

National Science and Mathematics Access to Retain Talent (SMART) Grant

Students can receive \$4,000 per year if they:

- Are a U.S. Citizen
- Enrolled full time (Part-time students become eligible in July 2009)
- Have a GPA of at least 3.0
- Are a Federal Pell Grant recipient
- Are majoring in an eligible major
- Are in their third or fourth academic year

For more details, visit www.upb.pitt.edu/grants.aspx



Scholarships

- Merit scholarships
- Donor scholarships
- Outside scholarships
- Army ROTC

For more details visit www.upb.pitt.edu/scholarships.aspx

Merit scholarships

Merit scholarships based on:

- Merit not need
- Student's SAT/ACT score and high school grade point average
- Or transfer student's grade point average
- Student's permanent residence
- If student will live on campus or commute
- If student is a valedictorian/salutatorian from PA
- If student is an international student

Student must maintain a 2.25 cumulative GPA and their at-entry housing status to keep scholarship.

Donor Scholarships

- Created by individuals, clubs and organizations, industries and foundations
- Range from \$200 to \$3,000
- Based on specifications established by donors
- Awarded to eligible returning students
- Students need to complete donor scholarship application (and FAFSA) by March 1

Outside scholarships

Other scholarships are available from:

- Civic groups
- Churches
- Charitable foundations
- Fraternal organizations
- Hospitals
- Unions
- Businesses

For a list of outside scholarships, visit www.upb.pitt.edu/outsidescholarships.aspx

Army ROTC Scholarships

Scholarships are competitive and pay:

- Up to cost of tuition per year
- \$900 a year for books
- A stipend ranging from \$250 to \$400 per month

Students who accept ROTC scholarships enter into a contract with the Army.

Loans

- Federal Stafford Loan
- Federal Perkins Loans
- Federal PLUS Loans
- Private and alternative loans
- Direct-to-consumer loans

For more details, visit www.upb.pitt.edu/loans.aspx

Federal Stafford Loan

- Most widely used student loan program
- Student is the borrower
- Two types of Stafford loans:
 - Subsidized
 - Unsubsidized

Subsidized Stafford Loan

- Interest is paid by the federal government while student is in school
- Fixed interest rate is 6% for 2008-09
- No interest accrues and payments are deferred until 6 months after student graduates or ceases to be enrolled at least half-time (6 credits).

Unsubsidized Stafford Loan

- Interest accrues from the time the loan is disbursed
- Student can pay interest quarterly
- Or have interest added to the principal
- Fixed interest rate is 6.8%
- Payments are deferred until 6 months after student graduates or ceases to be enrolled at least half-time

How to get a Stafford Loan

- Indicate an interest in loans on the FAFSA
- Financial Aid awards loan
- Financial aid office initiates the loan
- Process begins in late July
- Student must take part in entrance counseling before loan is disbursed
- Students must complete a master promissory note

How much can you borrow through Stafford Loan program? *

Class	Credits	Loan maximum
Freshman	0-24	\$5,500
Sophomore	25-53	\$6,500
Junior/senior	54 credits or more	\$7,500

* For more details visit www.upb.pitt.edu/loans.aspx

Stafford Loan borrowing if you are an independent student or your parents were denied a PLUS loan *

Class	Credits	Loan maximum
Freshman	0-24	\$9,500
Sophomore	25-53	\$10,500
Junior/senior	54 credits or more	\$12,500

* For more details visit www.upb.pitt.edu/loans.aspx



Federal Perkins Loans

- Range from \$750 to \$2,000
- No interest accrues until after graduation or enrollment drops below 6 credits
- Fixed interest rate of 5%
- Students need to complete entrance counseling before loan can be credited to account
- Students also need to sign a master promissory note

Federal PLUS Loans

- PLUS stands for Parent Loan for Undergraduate Students
- Parent is the borrower
- Fixed interest rate of 8.5%
- If denied a PLUS loan, student may be eligible for additional Stafford Unsubsidized Loan

Private and Alternative Loans

- Available through many lenders
- Student is usually the borrower
- Requires good credit history
- Student may need a co-signer
- Terms and conditions may vary

Direct-to-Consumer Loans

- Interest rates tend to be high
- Bypasses the financial aid office
- Is counted as financial aid
- Needs to be reported to financial aid office
- May reduce student's financial aid significantly when financial aid office becomes aware of loan

Work-study program

- Provides part-time work for students who qualify
- Typical award is \$1,725
- Students earn \$7.15 an hour
- Work up to eight hours per week
- For 15 weeks each semester

For more details, visit www.upb.pitt.edu/wsjobs.aspx

Work study cont.

- Students are paid once a month
- Can receive a check or request direct deposit
- Students apply for jobs online before fall term
- Once classes begin, they can check with Financial Aid Office for job openings
- Jobs are competitive and not guaranteed

Paying your bill*

Each semester is billed separately

Fall Term: Bills are issued end of July

Due on Aug. 17

Spring Term: Bills are issued end of November

Due on Dec. 17

Bills need to be paid in a timely manner or late fees will be assessed

For more details, visit www.upb.pitt.edu/studentaccounts.aspx

Paying your bill cont.

- No paper bills are sent
- All bills are sent via electronic bill (eBill) to student's Pitt-Bradford e-mail address
- Students can forward Pitt-Bradford e-mail address to another e-mail account
- Students can add authorized users to eBill account

Paying your bill cont.

You can pay your bill using:

- Cash – in person at the Enrollment Services Office in the Hangar Building
- Check – through the mail
- eCheck – online
- Credit Card – online (Mastercard, American Express and Discover)

You can also create a semester pay plan of three installments.

General Advice

- Know your student's Pitt-Bradford ID number
- Respond quickly to all requests for information
- Include the student in financial aid matters
- Be aware of the federal satisfactory academic progress regulations.
 - View the full policy at www.upb.pitt.edu/sap.aspx

Have questions? Let us know.

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e-mail: finaid@list.pitt.edu



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